



# NEWS RELEASE

New York State Conference of Mayors and Municipal Officials  
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## **Statement from Peter Baynes, NYCOM Executive Director, Regarding the MTA Financing Plan**

“The MTA financing plan will have a direct and immediate impact on municipal property taxes throughout the 12-county MTA region. While the plan will protect school districts from the cost of a new payroll tax, local governments and their taxpayers are left to fund this unanticipated expense. Municipal property taxes are not an incidental issue, as they represent approximately one-third of the more than \$30 billion in total property taxes levied in the MTA region. Imposing a payroll tax on municipalities is inconsistent with the pledge made just last week by the Governor to prevent unfunded mandates on local governments. The New York State Conference of Mayors urges the Governor, the Senate and the Assembly to include a hold-harmless provision for all property taxes, both school and municipal. To do otherwise would simply place more pressure on New York’s already overburdened property taxpayers.”

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